# **River North**

Four Level Lounge/Restaurant Business with Rooftop just Blocks from Proposed Casino Available for Sale.









1629 North Halsted Street, Floor 1 Chicago, Illinois 60614 kudangroup.com

## **Demographics**

Population	1-Mile	5-Mile
2022 Population	120,985	869,793
2027 Population	120,712	842,005
Annual Growth 2022-2027	-0.23%	-3.19%

#### Households

2022 Households	75,629	432,284
Annual Growth 2022-2027	-0.5%	3.1%

#### Income

Avg. Household Income \$119,187 \$95,304

Source: Costar

# **Nearby Businesses**

Proposed Bally's Casino	Jet's Pizza
Griddle 24	BIÂN Chicago
Dunkin'	The Green Door Tavern
Starbucks	Club Lago
Ikigai Sushi & Izakaya	Mr. Beef

Location: River North

River North is a lively neighborhood in the Near North Side. It boasts luxe shops and eateries, plus posh nightclubs and cocktail bars. Opened in 1930 in a former industrial area, the sprawling Merchandise Mart attracts throngs of shoppers to its home and office design showrooms. Surrounding the Mart, artist's studios in converted warehouses and lofts form a hub that sustains the area's foremost art galleries.

## **Property/Business Description**

Two-story property with business located just blocks from of the proposed Bally's Casino and acclaimed filming location of The Bear, Mr. Beef. The sale includes a fully fixured and licensed former lounge, with a sprinkler system, exposed glass elevator and multiple ingress/egresses. The former lounge has 4 levels of occupancy, which consists of two bars, dining and a dance floor on the main floor; a commercial kitchen and private lounge on the second floor; and a unique rooftop bar with skyline views. The basement houses a coat check, restrooms, and ample storage for walk-in coolers and employee lockers.

**Purchase Price:** \$4,300,000 (R.E./Bus.)

**Size (Approx.)::** 12,500 SF (Bldg.) + Rooftop, 5,000 SF (Lot) Tavern, PPA, Retail Food and Licenses: **Outdoor Patio** 

**Property Taxes::** \$52,075 (2023)

For additional information or to schedule a showing, contact:

312-575-0480 (Ext. 112) Becca Lundstrom 773-329-5298 (Cell)

beccalundstrom@kudangroup.com

Georg Simos

312-575-0480 (Ext. 113) 773-294-4065 (Cell)

georg@kudangroup.com

Google.com

## Map

Near the intersection of North Orleans St. and West Chicago Ave.

