

Des Plaines, IL TWO-STORY RESTAURANT WITH OVERSIZED PARKING LOT ON BUSY ELMHURST ROAD

1225 S. Elmhurst Rd. Des Plaines, IL 60018



**OPERATING BUSINESS.
DO NOT DISTURB EMPLOYEES OR MANAGEMENT.**



Des Plaines, IL

Des Plaines is a city in Cook County, Illinois. Its population was 58,364 at the 2010 census. The city is a suburb of Chicago and is located just north of O'Hare International Airport. It is situated on and named after the Des Plaines River, which runs through the city just east of its downtown area. Some of the largest employers in the city area are UOP, Rivers Casino, Holy Family Medical Center, and Oakton Community College. China Airlines maintains their Chicago office in Des Plaines. Source: wikipedia.org

Tasty Cuisine Chinese Restaurant- 1225 Elmhurst Rd. Des Plaines, IL 60018

Size (Approx.)	5,000 SF Building
Lot Size	26,191 SF
Price	\$899,000 (Real Estate + Business)

For additional information or to schedule a showing contact:

Chad Severson

815.404.9171

chad@kudangroup.com



566 W. Lake St. Suite 225
Chicago, Illinois 60661-1411
kudangroup.com

Demographics

	Total
Population	
2010 Total Population	58,364
Housing	
2000 Housing Units	22,851
Incomes	
2010 Median Household Income	\$63,528
2010 Per Capita Income	\$30,453

Nearby Businesses

*Fiesta Market
Manzo's Banquets
Avanti Cafe*

Description

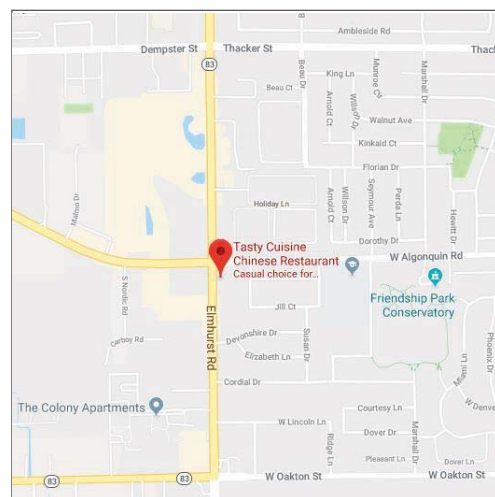
Freestanding, well-kept two-story restaurant with oversized parking in Des Plaines, IL. Currently a profitable Chinese restaurant which can be utilized as is or transformed into new concept. Restaurant has been a longstanding staple in the community with large catering contracts from nearby businesses. Great location with 8 hotels within 2 miles, 8 million SF of retail within 3 miles, 20 minutes to Woodfield Mall and Arlington Race Track.

Operating business. Do not disturb employees or management.

No representation is made as to the accuracy of this information and it is submitted subject to errors, omissions, prior sale or withdrawal without notice. F88 7-30-2013

Map

1/2 Block South of Algonquin and Elmhurst Roads



DATA SHEET

Agent(s) Responsible	Chad Severson 815 404 9171
Transaction Type	Real Estate/Restaurant and Business Sale
Type of Property	Two story building/restaurant for sale with oversized parking on busy Elmhurst road in Des Plaines. Currently a profitable Chinese restaurant which can be utilized as is, or transformed into a new concept.
Real Estate included in price?	Yes. 2020 appraisal of property on file at: \$715,000
Property Data	
Property Name	Tasty Cuisine Chinese Restaurant
Address	1225 Elmhurst Road
City, Zip Code	Des Plaines, IL 60018
Area	Northwestern Suburbs, Cook County
Sale Price	\$899,000 (Real Estate + Business)
CAM & Insurance	\$5,000 annually including all liquor liability (dram shop)
Taxes	2018: \$36,000 2017: \$35,326 2016: \$33,233
Building Type and Year Built	All brick with second floor.
# of Seats	170
Stories	2
Size	5,000 SF
Lot Size	26,191 SF
Parking	47 spots
Zoning	C-3, General Commercial District
Licenses	Class E
A/C & Heat	Electric: new in 2013 / Gas heat
Type of Roof & Age	New Roof in 2015
Type of Basement	None
Ceiling Heights	8ft-12ft

Nearby Businesses	PnC Bank, A&T Automotive, Fullers Car Wash, Speedway, Pep Boys, Fiesta Market, Avanti Cafe, ½ mile north of Manzo's Banquets and 1 mile north of I-90.
Property Description	Freestanding well kept two story Chinese restaurant. 5000/sf building on large lot, on east side of Elmhurst road, one half block south of Algonquin road. 18 Hotels within 2 miles, 8 million/sf of retail within 3 miles, 20 minutes to Woodfield mall and Arlington race track.
Location Description	One half block south of Algonquin and Elmhurst roads on east side of road, 15 minutes from O'Hare Airport
Business Data	
Currently operating?	Yes
Business Description	Tasty Cuisine Chinese Restaurant has been a long standing staple in the Des Plaines community. Busy for lunch and dinners, the business is supplemented with large catering contracts from multiple clients like Hainan Airlines and Air China which equate to income generating over \$25,000 in gross sales monthly in addition to the regular dine in and to-go sales. This location MAKES MONEY!!
Year Established	1996 – 26 Years of Operation
No. of Employees	13
Hours of Operation	Open daily 11am-9pm
Reason for selling	Retiring
Approx. Annual Gross Sales and NOI	2019: Not Available 2018: \$904,409, NOI:\$30,144 2017: \$889,000, NOI: \$30,000
FF&E included in price?	Yes, \$100,000
Inventory included in price?	Yes, \$20,000
Will seller provide training?	Yes, negotiable up to 6 months
Competition/Market Overview	Technology park opening nearby, Vetter Pharma, Multiple Pharmaceutical companies, Honeywell Securities, United Airlines, DHL delivery