

Lake Barrington - Chicago Northwest Suburbs FORMER RESTAURANT/BAR ASSETS FOR SALE

28628 W. Northwest Hwy. Lake Barrington, IL



Lake Barrington

Lake Barrington is a village in Lake County, Illinois located on the shores of Lake Barrington, previously called Indian Lake. It neighbors the larger affluent suburb of Barrington with a population of 10,327 at the 2010 Census. Barrington area zip code 60010 is the seventh wealthiest zip code in the United States among areas with a population of 20,000 or more.

28682 W. NW Hwy. Lake Barrington, IL 60010

| | |
|-------------|--------------------------|
| Size | 2,920 SF + Outdoor Patio |
| Rental Rate | \$4,356 Per Month (NNN) |
| Price | \$99,000 (Assets Only) |

For additional information or to schedule a showing contact:

Chad Severson

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Demographics

| | 1-mi. | 3-mi. | 5-mi. |
|------------------------|-------|--------|--------|
| Population | | | |
| 2013 Male Population | 906 | 7,405 | 42,088 |
| 2013 Female Population | 966 | 7,378 | 43,079 |
| 2013 Total Population | 1,872 | 14,783 | 85,167 |
| 2013 Total Households | 748 | 5,349 | 29,768 |

Income

| | | | |
|-------------------------------|----------|-----------|-----------|
| 2013 Median Household Income | \$76,144 | \$95,022 | \$99,189 |
| 2013 Per Capita Income | \$37,370 | \$41,305 | \$40,140 |
| 2013 Average Household Income | \$93,526 | \$113,829 | \$114,330 |

Nearby Businesses

Elevation Salon
Kelsey Road House
Fischer Motors
Barrington Kennels Pet Resort

Description

Former restaurant/bar with large outdoor patio in Lake Barrington, IL. Includes 12 tap beer system, full walk-in refrigerator, dual pizza ovens, patio tables, and chairs and more. See Agent for Equipment List.

No representation is made as to the accuracy of this information and it is submitted subject to errors, omissions, prior sale or withdrawal without notice. 1.24.14

Map

Petersen Plaza, located on NW Hwy.



LISTING INFO

| | |
|---------------------------------------|--|
| Agent(s) Responsible | Chad Severson chad@kudangroup.com |
| Transaction Type | Asset Sale |
| Type of Property | Restaurant/Bar/Grill |
| Real Estate included in price? | No |
| Property Data | |
| Property Name | formerly the <i>Horseshoe Grill</i> |
| Address | 28682 W. N.W. Hwy. |
| City, Zip Code | Lake Barrington, IL 60010 |
| Area | Barrington |
| County | Lake County |
| Sale Price | \$99,000 (Assets Only) |
| Rental Rate | \$4,356 per Month |
| Lease Type | Triple Net |
| Lease Term | TBD |
| # of Seats | 80 Inside 50 Outside |
| Stories | 1 |
| Size | 2,920 SF + Outside Patio |
| Parking | Front and Rear Lot |
| Zoning | Commercial |
| Type of Roof & Age | Brand New Installed Fall 2013 |
| Ceiling Heights | 10 Feet |
| Nearby Businesses | Elevation Salon, Kelsey Road House, Fischer Motors, Barrington Pet Resort, Aqua Visions |
| Property Description | Former restaurant/bar with large outdoor patio in Lake Barrington, IL. Includes 12 tap beer system, full walk-in refrigerator, dual pizza ovens, patio tables and chairs and more. |
| Location Description | Lake Barrington is a Village in Lake County, Illinois located on the shores of Lake Barrington, previously called Indian Lake. It neighbors the larger affluent suburb of Barrington with a population of 10,327 at the 2010 Census. Barrington area zip code 60010 is the seventh wealthiest zip code in the United States among areas with a population of 20,000 or more. |
| Cross Streets | Northwest Hwy & Hillview Dr |
| Business Data | |
| Is the business currently operating? | No |
| Business Description | Bar and Grill |
| Reason for selling | Moving |
| Inventory included in price? | Yes |
| Opportunities for Growth or Expansion | Adjacent land (1 acre) with power available for installation of lights. Possible use can be volleyball courts, parties or ther outdoor activities. |
| Showings | Contact agent. Showings before 10 AM. |

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