

Loop- Chicago MULTI-LEVEL RESTAURANT/BAR WITH LICENSES AND ALL FF&E INCLUDED



566 W. Lake St. Suite 225
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The Loop

The Chicago Loop refers to the official downtown area. As the second largest central business district in the United States, it is home to the Chicago Mercantile Exchange and the Chicago Board of Trade. The Loop houses numerous historic buildings, world-famous skyscrapers, and the State Street shopping district. It also boasts some of the nation's favorite attractions, including Millenium Park, Willis Tower and the Art Institute. All major train lines lead to the Loop.

Sidebar- 221 N. LaSalle St. Chicago, IL 60601

Size (Approx.)	5,580 SF (Additional Basement Storage)
Rental Rate	\$11,680.44 per Month (\$27.91 PF)
CAM	\$4,065.27 per Month
Taxes	\$3,928.89 per Month
Asking Price	\$199,000 (Business, Licenses & Assets)

For additional information or to schedule a showing contact:

Jarrett Fradin

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Demographics

Population	1-mi.	3-mi.	5-mi.
2015 Male Population	29,514	168,918	396,663
2015 Female Population	28,929	175,773	403,763
2015 Total Population	58,443	344,691	800,426
2015 Total Daytime Pop.	549,996	1,013,399	1,445,328

Housing

2015 Total Housing Units	17,240	157,268	366,370
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Income

2015 Median Household Income	\$85,286	\$68,253	\$57,334
2015 Per Capita Income	\$72,806	\$54,132	\$41,723
2015 Average Household Income	\$116,517	\$102,530	\$89,900

Nearby Businesses

Prime and Provisions

Soulcycle

Goddess and the Grocer

Hyatt Chicago

Description

Multi-level restaurant with two separate bars and private dining area. Located in a Class A office building in Chicago's iconic Central Business District. All FF&E included along with Incidental Liquor and Retail Food licenses. This bar & grill features a contemporary menu with over 40 Domestic and Imported Beer Selections, and an impressive selection of wine and cocktails. Walnut tables and leather booths create a perfect setting for lunch, happy hour, and dinner!

Operating business. Do not disturb employee or management.

No representation is made as to the accuracy of this information and it is submitted subject to errors, omissions, prior sale or withdrawal without notice. A126 09-01-2015

Map

LaSalle St. and Arcade Pl.



LISTING INFO

Agent	Jarrett Fradin
Transaction Type	Business/Assets/Licenses with Lease Assignment Operating business. Do not disturb employees or management.
Type of Property	Multi Level Restaurant/Grill and Bar
Real Estate included	NO
Property Data	
Property Name	SIDEBAR
Address	221 N. LaSalle/ 121 W. Wacker Building
City, Zip Code	Chicago, IL 60601
Area	Loop- Law Office/Business District
County	Cook
Sale Price	\$199,000 (Business/Assets/Licenses)
Rental Rate	\$11,680.44 per Month (\$27.91 PF)
Size	5,580 SF (Additional Basement Storage)
Lease Term	5+Years, LL will Write New Lease or Extend Options
Yearly Adjustment	2%
Lease Type	Net
CAM	\$4,065.27 Monthly
Taxes	\$3,928.89 Monthly
Security Deposit	2 Months Rent
Licenses	Incidental Liquor and Retail Food
Stories	Split Level Restaurant Bar
Black Iron	Yes
Parking	No
Zoning	DC-16
Occupancy	148
A/C & Heat	Central Air
Electric (amps)	400 3 Phase
Type of Basement	Yes, Allocated to Office and Storage Approx 350 SF
Ward	42 nd
Alderman	Brendan Reilly 312-642-4225
Nearby Businesses	Prime and Provisions, SOULCYCLE, Goddess & The Grocer, Hyatt Chicago, Flight Club
Cross Streets	Wacker and LaSalle
Business Data	
Is the business currently operating?	Yes. Operating business. Do not disturb employees or management.
Business Description	Multi-level bar/grill type restaurant with two separate bars and private dining area in the Loop. Located in the heart of Chicago's iconic Central Business District in a Class A office building. Includes additional basement for office, liquor storage, etc. All FF&E included, featuring walnut tables, leather

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	booths & plasma TVs. SIDEBAR features an eclectic/contemporary Menu, with over 40 Domestic and Imported Beer Selection, and an impressive selection of wine and cocktails. It is the perfect setting for lunch, happy hour, and dinner before and after the show!
Year Established	2014
Years of Operation	6
No. of Employees	10
Hours of Operation	Mon-Fri 11Am- 10Pm
Reason for selling	Concentration on other projects
Approx. Annual Gross Sales	Contact Agent
FF&E included in price?	Yes
Inventory included in price?	Negotiable
Will seller provide training?	Negotiable