

Old Town - Chicago ESTABLISHED RESTAURANT ON WELLS STREET IN THE HEART OF OLD TOWN



566 W. Lake St. Suite 225
Chicago, Illinois 60661-1411
kudangroup.com

Confidential #M745



OPERATING BUSINESS.

DO NOT DISTURB EMPLOYEES OR MANAGEMENT.

Old Town

Old Town is a neighborhood in Chicago, Illinois, bounded by the Ogden Ave. right-of-way on the northwest, Larrabee Street on the west, Clybourn Avenue on the southwest and Division Street on the south and Clark Street on the east and northeast. It spans across eastern parts of the community areas of Lincoln Park and the Near North Side. Old Town is today considered an affluent and historic neighborhood, home to many of Chicago's older, Victorian-era buildings. In the 1950s, the majority of this area was an enclave to the first Puerto Ricans to emigrate to Chicago. They referred to this area as part of "La Clark" until commercialization decorated late 1960s shop signs with the name of Old Town.

Confidential Code #M745

Size (Approx.)	1,500 SF Retail +/- 400 Sidewalk Cafe
	1,500 SF Full Basement
Rental Rate	\$7,600 per Month (Net)
Price	\$149,900 (Business, Assets, Licenses)

For additional information or to schedule a showing contact:

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Demographics

	1-mi.	3-mi.	5-mi.
Population			
2015 Male Population	32,053	186,497	407,229
2015 Female Population	38,345	193,255	414,851
2015 Total Population	70,398	379,752	822,080
2015 Total Households	41,366	207,406	388,617

Income

2015 Median Household Income	\$74,396	\$75,834	\$61,385
2015 Per Capita Income	\$68,607	\$63,114	\$45,540
2015 Average Household Income	\$113,349	\$111,591	\$93,765

Note

This is a Confidential Listing. Please contact agent for more information. Operating business. Do not disturb employees or management.

Description

Longstanding, established restaurant on Wells St. in highly sought after Old Town. Strong foot traffic and demographics in this iconic restaurant and nightlife area. Full Black Iron with separate wood burning pizza oven and 8-handle beer system (full gut rehab and build out in 2014). Includes full basement with room for food prep, storage and office. Several recent new high rises have added residents to the area.

No representation is made as to the accuracy of this information and it is submitted subject to errors, omissions, prior sale or withdrawal without notice. 621 1-11-2012

Map

Old Town

