

Algonquin - Chicago Western Suburbs ESTABLISHED STEAKHOUSE AND BAR WITH OUTDOOR PATIO

Confidential #C103



**OPERATING BUSINESS.
DO NOT DISTURB EMPLOYEES OR MANAGEMENT.**

Algonquin

Algonquin is a village in Illinois located in both McHenry and Kane counties. It is a northwest suburb of Chicago, located approximately 40 miles from the Loop. The village is known as "The Gem of the Fox River Valley", since its downtown is nestled in the heart of Illinois' Fox River Valley. Established in 1890 and long known as a small river community, the village is currently making the transition into a major regional hub, as it has experienced considerable suburban business and residential growth over the recent decades.

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Size 2,000 SF (Approx.)

Rental Rate \$4,000 per Month (Gross)

Price \$225,000 (Business Only)

For additional information or to schedule a showing contact:

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Demographics

	1-mi.	3-mi.	5-mi.
Population			
2015 Male Population	3,630	26,432	76,621
2015 Female Population	3,676	27,215	77,167
2015 Total Population	7,306	53,647	153,788
2015 Total Households	2,811	18,931	51,542

Income

2015 Median Household Income	\$80,207	\$78,774	\$78,497
2015 Per Capita Income	\$38,045	\$35,759	\$33,752
2015 Average Household Income	\$98,883	\$101,335	\$100,648

Note

This listing is confidential. Please see instructions in the attached NDA for more details.

Highlights

Steakhouse and bar for sale. Intimate atmosphere with seating for 50 guests as well as an outdoor patio. Serves both upscale fare and casual American selections with weekly live music. Established for over 15 years. Parking in the back.

Operating business. Do not disturb employees or management.

No representation is made as to the accuracy of this information and it is submitted subject to errors, omissions, prior sale or withdrawal without notice. 386 02-02-16

Map

Algonquin



****Please fill out completely to receive information****

CONFIDENTIALITY & NON-DISCLOSURE AGREEMENT

Property Description	Established Steakhouse/Bar with Outdoor Patio in Algonquin, IL
Asking Price	\$225,000 (Business)
Where did you see the listing?	
Code # if Applicable	C103
Your contact info:	
Name/Company:	
Phone:	
Email:	

This AGREEMENT is between (print name) _____ (“Buyer”) and Kudan Group, Inc., an Illinois licensed business broker (“Kudan”) as agent for the owner and/or legal entity of the business described above or any other business being represented by Kudan (“Business”).

Kudan agrees to allow Buyer access to certain confidential and/or proprietary information relating to the affairs of Business, for the purpose of purchasing or leasing real and/or personal property, including but not limited to equipment, trade fixtures, goodwill and other valuables constituting the Business.

Buyer may review, examine, inspect, have access to, or obtain such information only for the purposes described above, and agrees to keep such disclosed information confidential pursuant to the terms of this agreement.

Kudan has or shall at some time in the future, furnish to the Buyer certain confidential information and may further allow the Buyer to inspect the Business and/or interview suppliers, customers or employees of the Business only with prior permission of the Business or Kudan, on the following conditions:

1. The undersigned Buyer agrees to keep all disclosed information confidential, including but not limited to location, size, capacity, and financial information, in trust and confidence and agrees that it shall be used only for the contemplated purpose and shall not be used for any other purpose;
2. No copies or abstracts will be made or retained of any information supplied and all information supplied including any copies, shall be immediately returned to Kudan upon demand by Kudan;
3. The information shall not be disclosed to any employee, consultant or third party without the prior written consent of the Business owner or Kudan and said party receiving the information shall first sign a “Confidentiality & Non-Disclosure Agreement” with Kudan;
4. It is understood that the Buyer shall have no obligation to keep confidential any information known by the Buyer prior to the date of this Agreement or information generally known within the industry prior to the date hereof;
5. The Buyer acknowledges that the information to be disclosed is proprietary and in the event of unlawful use or wrongful disclosure, the Business and Kudan, jointly and separately shall be entitled to injunctive relief as well as monetary damages, including but not limited to reasonable attorneys’ fees and court costs.

This Agreement shall be binding upon and inure to the benefit of the parties, their successors, assigns and personal representatives.

PLEASE FILL OUT ENTIRE FORM. IF WE DON'T HAVE YOUR CONTACT INFORMATION WE CAN NOT SEND INFO.

Agreed to by: (Sign & Print Name of Buyer)	Date:
Kudan Group, Inc. By:	Date:
Please Fax to Kudan Group, Inc. 312.244.3187	